



Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

To: SLDMWA Finance & Administration Committee, Alternates
SLDMWA Board of Directors, Alternates

From: Pablo Arroyave, Chief Operating Officer
Ray Tarka, Director of Finance

Date: February 2, 2026

RE: Finance & Administration Committee Recommendation / Board Approval of Water Year 2026 OM&R Water Rates

Background

Following standard practice, in December, staff requested south-of-Delta CVP contractors, member agencies, to submit their anticipated Water Year (WY) 2026 deliveries to identify delivery volumes through the various cost pools of the transferred works on which to calculate the self-funding rates. The projections were requested to be reported under two allocation scenarios: 25%, and 50% for agricultural contractors. In addition, staff included 25% “minimum participation” for CVP contractors whose survey response was below their contractual participation amount. The inclusion of the minimum participation added 13,860 acre-feet (AF) to the delivery base at 25%, and 13,206 AF to the delivery base at 50%.

Costs to be recovered through the WY2025 OM&R water rate include: (1) FY2027 Self-Funding OM&R budget of \$20,202,798, (2) FY2027 EO&M budget of \$6,201,354, (3) FY2027 Debt Service on repayment agreements for the Jones Pumping Plant Rewinds of Units 6, 5, and 3, of \$255,239, \$266,714, and \$332,869 respectively, (4) FY2027 Debt Service on the Series 2021A bonds of \$452,157, and (5) unbudgeted FY2027 pass-thru costs for Project Use Energy of \$28,186,164, San Luis Joint Use of \$18,397,000, and DWR conveyance fees associated with the use of the Intertie estimated at \$4,801,020.

Following the three-year historical average volume pumped through the Intertie facility, a volume of 150,000 acre-feet applied to the current DWR wheeling rate charged for water conveyance to the O’Neill Forebay from the Intertie was used to calculate this cost. The FY2027 costs associated with each cost pool have been identified in the self-funding budget.

Issue for Decision

Whether the Finance & Administration Committee should recommend, and the Board should approve, Water Year 2026 OM&R water rates that assume a 25% or 50% agricultural contractor allocation.

Recommendation

Staff recommends approval of Water Year 2026 OM&R water rates assuming a 25% agricultural contractor allocation and member-reported anticipated deliveries with minimum participation volumes included. (Attachment 1.) Staff also recommends approval of the Water Year 2026 OM&R water rates assuming a 50% agricultural contractor allocation and member-reported anticipated deliveries with minimum participation volumes included, to become effective immediately in the event the Bureau of Reclamation increases the

agricultural contractor allocation to 50% or higher. (Attachment 2.)

Analysis

At the end of December 2025, members provided staff with their anticipated water deliveries for Water Year 2026 under the requested allocation scenarios in sufficient detail to include other sources of water beyond their expected contractual allocation. This included anticipated transfers between members, pumped in water, carryforward water from prior water years and water acquired through other activity agreements among members and non-members.

As in prior years, the anticipated delivery information provided by members was entered into a delivery assumption model that segregated and summed the volumes by cost pool. In addition, staff followed the direction of the Board to include minimum participation amounts in the model, where applicable.

Under the SLDMWA OM&R Cost Recovery Plan, minimum participation amounts include 25% of an Irrigation Water Contractor's maximum contractual entitlement in years when the contractor's total deliveries are below 25%.

The summed deliveries by cost pool were used as the numerator in the equation to determine the rate component per cost pool. The exercise was repeated for both allocation scenarios to derive an estimated cost per acre foot in each cost pool. These costs were then aggregated by delivery area to arrive at Water Year 2026 Water Rates. The results of those calculations are as follows:

| | <u>ILLUSTRATIVE</u> <u>WY2025 Rate</u> 3/1/26-2/28/27 | <u>Approved Rate</u> 3/1/25-2/28/26 | |
|-----------------------------------|---|---|-----------------|
| | <u>AMENDED MOU</u> WY2026 | <u>AMENDED MOU (R2)</u> WY25 R2 | Variance |
| WATER SUPPLY | | | |
| Irrigation | 25% | 55% | -30% |
| M&I | 75% | 80% | -5% |
| Refuge | 100% | 100% | 0% |
| Exchange/Water Rights | 100% | 100% | 0% |
| RATES | | | |
| Upper DMC | \$27.84 | \$24.36 | \$3.48 |
| Upper DMC - Exchange/Wtr Rts | \$22.92 | \$21.21 | \$1.71 |
| Mendota Pool Only | \$0.68 | \$0.57 | \$0.11 |
| Lower DMC Only | \$29.24 | \$25.75 | \$3.49 |
| Lower DMC/Pool | \$29.92 | \$26.32 | \$3.60 |
| Lower DMC - Exchange/Wtr Rts | \$24.32 | \$22.60 | \$1.72 |
| Lower DMC/Pool - Exchange/Wtr Rts | \$25.00 | \$23.17 | \$1.83 |
| San Felipe | \$35.25 | \$28.53 | \$6.72 |
| SLC Above Dos Amigos | \$60.27 | \$43.88 | \$16.39 |
| SLC Below Dos Amigos | \$74.96 | \$51.09 | \$23.87 |
| Volta Wells | \$14.52 | \$13.26 | \$1.26 |
| San Luis Drain | \$0.36 | \$0.21 | \$0.15 |

Delivery Volumes through O'Neill
(Direct and Storage)

1,865,811

2,214,895

(349,085)

| | <u>ILLUSTRATIVE</u> <u>WY2025 Rate</u> 3/1/26-2/28/27 | <u>Approved Rate</u> 3/1/25-2/28/26 | |
|-----------------------------------|---|---|-----------------|
| | <u>AMENDED MOU</u> WY2026 | <u>AMENDED MOU (R2)</u> WY25 R2 | Variance |
| WATER SUPPLY | | | |
| Irrigation | 50% | 55% | -5% |
| M&I | 75% | 80% | -5% |
| Refuge | 100% | 100% | 0% |
| Exchange/Water Rights | 100% | 100% | 0% |
| RATES | | | |
| Upper DMC | \$23.06 | \$24.36 | (\$1.30) |
| Upper DMC - Exchange/Wtr Rts | \$19.32 | \$21.21 | (\$1.89) |
| Mendota Pool Only | \$0.66 | \$0.57 | \$0.09 |
| Lower DMC Only | \$24.44 | \$25.75 | (\$1.31) |
| Lower DMC/Pool | \$25.10 | \$26.32 | (\$1.22) |
| Lower DMC - Exchange/Wtr Rts | \$20.70 | \$22.60 | (\$1.90) |
| Lower DMC/Pool - Exchange/Wtr Rts | \$21.36 | \$23.17 | (\$1.81) |
| San Felipe | \$27.87 | \$28.53 | (\$0.66) |
| SLC Above Dos Amigos | \$44.28 | \$43.88 | \$0.40 |
| SLC Below Dos Amigos | \$53.90 | \$51.09 | \$2.81 |
| Volta Wells | \$14.52 | \$13.26 | \$1.26 |
| San Luis Drain | \$0.23 | \$0.21 | \$0.02 |

| | | | |
|---|-----------|-----------|---------|
| Delivery Volumes through O'Neill (Direct and Storage) | 2,210,367 | 2,214,895 | (4,529) |
|---|-----------|-----------|---------|

Attachments

1. PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%
2. PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%

ATTACHMENT 1



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%

1

Notes to Support the discussion on Proposed WY26 O&M Rates under new MOU

1 O&M Budget - Self Funded

WY26 - Fiscal Year 3/1/26-2/28/27

RO&M \$ 20,848,553 TOTAL, \$20,202,798 SLDMWA Water Users, \$ 645,755 USBR

1 EO&M \$ 5,358,368 - includes indirect, Additional CIP Water User Funding \$ 842,986

ADDED ADDITIONAL COST POOLS FOR LOWER DMC, MENDOTA POOL, INTERTIE VARIABLE COSTS

INTERTIE O&M COSTS INCLUDED IN UPPER COST POOL

2 Delivery Assumptions

Ag - Contractor Estimates, 25%, with Contractor projections

M&I - Contractor Estimates, 75%, with Contractor projections

Refuge - 100% used BOR Refuge Estimate

Exchange/Water Rights - 100%

Estimated Rescheduled Water

Pump-Ins

Miscellaneous Transfers

Mendota Pool Pumpers

Volta Well Pumping

3 Intertie

Intertie RO&M included in Upper Rate for WY26

Intertie FY27 O&M Budget: \$ 651,675

Intertie DWR Wheeling charges for WY26 -Per Prior 3 year trend- estimated at 150,000 A-F

@ DWR FY26/WY25 rate of \$32.66 (net of 2% loss) \$4,801,020 **not applicable to ECIFWA due to allocation exceeding 5%**

4 Volta Wells

Volta Wells Program estimated at 2,400 a/f - Costs split between DPWD and SLWD

5 PUE SLDMWA Meters

WY26 PUE estimates based on BOR PUE FYE 9/8/25 Billing Plan

PUE Budget relating to WY25- FY 3/1/25- 2/28/26 = \$30,360,000

PUE Budget relating to WY26- FY 3/1/26- 2/28/27 = \$28,186,164

6 DWR San Luis Joint Use

WY26 SLJU costs based on DWR 2025 Calendar Year Budget Estimates & Historical Actuals

SLJU Budget relating to WY25 - FY 3/1/25- 2/28/26 = \$18,397,000

SLJU Budget relating to WY26- FY 3/1/26- 2/28/27 = \$18,397,000 (SALY)

Federal cost allocation for 2025-2026= 37.67%

7 EO&M Funding

Funding Obligation:

| | | | | |
|---|----|---------|----|-----------|
| 1 EO&M Funding Obligation WY26 FY 3/1/26 - 2/28/27 = \$5,358,368, CIP Funding Obligation = | \$ | 842,986 | \$ | 6,201,354 |
| Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 6 WY26 FY 3/1/26-2/28/27 = | \$ | | | 255,239 |
| Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 5 WY26 FY 3/1/26-2/28/27 = | \$ | | | 266,174 |
| Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 3 WY26 FY 3/1/26-2/28/27 = | \$ | | | 332,869 |
| Rewind Debt Service Funding Obligation-2021A Bonds WY26 FY 3/1/26-2/28/27 = | \$ | | | 452,157 |
| DMC Subsidence Phase 1 CIP Obligation | \$ | | | - |

8 Overall increase in Estimated Recoverable Costs over Prior Year.

Total Estimated Recoverable Costs in Water Year 2025 = \$ 83,352,475

Total Estimated Recoverable Costs in Water Year 2026 = \$ 79,094,775



San Luis & Delta-Mendota Water Authority

2

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%

FAC 02/02/2026 BOD 02/05/2026

RATE COMPARISON TO BOD Approved WY25 RATES

| | <u>ILLUSTRATIVE WY2025</u> Rate 3/1/26-2/28/27 <u>AMENDED MOU</u> WY2026 | <u>Approved Rate</u> 3/1/25-2/28/26 <u>AMENDED MOU (R2)</u> WY25 R2 | Variance |
|-----------------------------------|---|---|-----------------|
| WATER SUPPLY | | | |
| Irrigation | 25% | 55% | -30% |
| M&I | 75% | 80% | -5% |
| Refuge | 100% | 100% | 0% |
| Exchange/Water Rights | 100% | 100% | 0% |
| RATES | | | |
| Upper DMC | \$27.84 | \$24.36 | \$3.48 |
| Upper DMC - Exchange/Wtr Rts | \$22.92 | \$21.21 | \$1.71 |
| Mendota Pool Only | \$0.68 | \$0.57 | \$0.11 |
| Lower DMC Only | \$29.24 | \$25.75 | \$3.49 |
| Lower DMC/Pool | \$29.92 | \$26.32 | \$3.60 |
| Lower DMC - Exchange/Wtr Rts | \$24.32 | \$22.60 | \$1.72 |
| Lower DMC/Pool - Exchange/Wtr Rts | \$25.00 | \$23.17 | \$1.83 |
| San Felipe | \$35.25 | \$28.53 | \$6.72 |
| SLC Above Dos Amigos | \$60.27 | \$43.88 | \$16.39 |
| SLC Below Dos Amigos | \$74.96 | \$51.09 | \$23.87 |
| Volta Wells | \$14.52 | \$13.26 | \$1.26 |
| San Luis Drain | \$0.36 | \$0.21 | \$0.15 |

Delivery Volumes through O'Neill
(Direct and Storage)

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2,214,895

(349,085)



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%

| COST POOLS | SLDMWA ANNUAL O&M and POWER | | | | | | | | SLDMWA | | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLJU | | TOTAL |
|-------------------------|-----------------------------|--|---------------------------------------|----------|--------------|-------------|----------------------------|-------------------|-------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------|--------------------------------------|-----------------------|---------------------|---------------------|--------------|
| | UPPER | UPPER | JPP PWR | VOLTA | Mendota Pool | Lower DMC | Lower DMC/ Mendota Pool | O'NEILL P/G | | RESERVES | RESERVES | RESERVES | RESERVES | RESERVES | RESERVES | DWR COSTS | | POWER | |
| | Upper DMC/DCI JPP O&M | Intertie Variable | | WELLS | | | | O'Neill O&M & PWR | | EO&M & CIP | Unit 6 Rewind BOR Repayment | Unit 5 Rewind BOR Repayment | Unit 3 Rewind BOR Repayment | Two Rewind Units 2021A Bonds | DMC Subsidence Correction Phase 1 | San Luis Canal O&M | Dos Amigos O&M | Dos Amigos Power | |
| PARTICIPANTS | All Users | All Users Excludes Exchange Cont. and Water Rights and Water Rights when Ag Alloc > 5% | All Users (Actual Pumping Only) | DPWD | MP Only | Lower Only | LowerDMC & MP Users | All Users | | All Users | All Users | All Users | All Users | All Users Excludes FWA | All Users Excludes FWA | All SLJU Users | Dos Amigos Users | Dos Amigos Users | |
| | | | | SLWD | | | | "Direct" | "Storage" | | | | | | | | | | |
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| COSTS TO BE ALLOCATED** | \$11,999,366 | \$5,136,609 | \$19,930,028 | \$34,851 | \$1,386,343 | \$2,878,949 | \$4,265,291 | \$6,177,571 | \$1,544,393 | \$6,201,354 | \$255,239 | \$266,174 | \$332,869 | \$452,157 | \$0 | \$14,093,534 | \$3,997,918 | \$4,220,361 | \$78,907,715 |
| ACRE FEET | 1,819,166 | 1,137,165 | 1,778,129 | 2,400 | 58,499 | 973,683 | 1,032,182 | 707,200 | 1,158,611 | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | 563,424 | 559,798 | 559,798 | |
| RATE PER AF | \$6.59 | \$4.52 | \$11.21 | \$14.52 | \$0.68 | \$1.40 | \$2.08 | \$8.74 | \$1.33 | \$3.33 | \$0.14 | \$0.14 | \$0.18 | \$0.40 | \$0.00 | \$25.02 | \$7.15 | \$7.54 | |
| | A | Aa | B | C | D | E | F | G | H | I | J | K | L | M | Q | N | O | P | |

| SLDMWA COMPONENT RATE PER ACRE FOOT - BY DELIVERY AREA / CONTRACTOR | | |
|---|---------|--|
| Upper DMC | \$27.84 | A+Aa+B+H+I+J+K+L+M+Q |
| Exchange/Wtr Rts (Upper) | \$22.92 | A+B+H+I+J+K+L Excludes Intertie VC & 2021A Bonds Reserve |
| Lower DMC/Pool | \$29.92 | A+Aa+B+F+H+I+J+K+L+M+Q |
| Lower DMC | \$29.24 | A+Aa+B+E+H+I+J+K+L+M+Q |
| Pool Only | \$0.68 | D |
| San Felipe | \$35.25 | A+Aa+B+G+I+J+K+L+M+Q |
| San Luis Canal Above Dos Amigos | \$60.27 | A+Aa+B+G+I+J+K+L+M+N+Q |
| San Luis Canal Below Dos Amigos | \$74.96 | A+Aa+B+G+I+J+K+L+M+N+O+P+Q |
| Exchange/Wtr Rts (Lower) | \$24.32 | A+B+E+H+I+J+K+L Excludes Intertie VC & 2021A Bonds Reserve |
| Refuge (Lower) | \$29.24 | A+Aa+B+E+H+I+J+K+L+M+Q |
| Volta Wells | \$14.52 | C |
| San Luis Drain | \$0.36 | \$187,059 |

| | Direct | Storage |
|-----------------|--------|-----------------|
| O&M = \$4.20 | | O&M = \$.64 |
| O&M DWR = \$.35 | | O&M DWR = \$.05 |
| Pwr = \$4.19 | | Pwr = \$.64 |
| | | |
| O&M | \$4.20 | \$0.64 |
| DWR | 0.35 | \$0.05 |
| PUE | 4.19 | \$0.64 |
| | \$8.74 | \$1.33 |

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|--|------|----|--------------|
| SLC CIP O&M-DWR SLC / Dos Amigos | | \$ | 5.00 |
| SLD | | | \$187,059 |
| Total Budget | | | \$79,094,774 |
| WATER SUPPLY ASSUMPTIONS | | | |
| Irrigation | 25% | | |
| M&I | 75% | | |
| Refuge | 100% | | |
| Ex/Wtr Rts | 100% | | |
| Note: Supply assumptions are based on contractor estimates | | | |

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|---|--------------|--------------|----------------|--------------|--------------|--------------|
| **COSTS TO BE ALLOCATED | | | | \$ | 4.20 | |
| | | | included in \$ | | 0.64 | |
| O&M Budget per above -(excludes Volta Wells O&M) | \$24,781,907 | \$ | 3,716,230.00 | \$ | 2,972,984.00 | |
| Required Reserve Funding | \$6,201,354 | | | \$ | 743,246.00 | |
| Rewind Reserve Funding -Debt Service Unit 6 BOR Rpmnt Contract | \$255,239 | | | \$ | 3,716,230.00 | |
| Rewind Reserve Funding (Est) -Debt Service Unit 5BOR Rpmnt Contract | \$266,174 | | | | | |
| Rewind Reserve Funding (Est) -Debt Service Unit 3BOR Rpmnt Contract | \$332,869 | | | | | |
| Rewind Reserve Funding -2021A Bonds | \$452,157 | | | | | |
| San Luis Drain | \$187,059 | | | | | |
| Volta Wells -DPWD/SLWD | \$34,851 | | | | | |
| POWER | | | | | | |
| JPP | \$19,930,028 | | | | | |
| Intertie | \$335,589 | | | \$ | 4.19 | |
| Volta Wells | \$0 | | | | 0.64 | |
| O'Neill | \$3,700,186 | \$23,965,803 | \$ | 3,700,186.00 | \$ | 2,960,148.80 |
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|-----------------------------------|--------------|--------------|
| | PUE | SLJU |
| | \$28,186,164 | \$18,397,000 |
| check | \$ | - |
| Column W Total less Line 69 Total | | \$187,059 |
| San Luis Drain | | \$187,059 |
| | | \$0 |



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026
PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%
Self-Funding O&M Budget Comparison WY26/WY25

| | RO&M | EO&M Self-Funding Reserve Obligation | DMC Subsidence Phase 1 Self-Funding Reserve Obligation | Self-Funding PUE | Self-Funding SLJU | Volta Wells (DPWD & SLWD Only) | Intertie DWR Conveyance | TOTALS |
|--------------------|---------------|---|--|------------------|-------------------|-----------------------------------|----------------------------|-----------------------|
| WY26BUDGET | \$ 20,167,947 | \$ 7,507,793 | \$ - | \$ 28,186,164 | \$ 18,397,000 | \$ 34,851 | \$ 4,801,020 | \$ 79,094,775 |
| WY25 BUDGET | \$ 19,199,895 | \$ 10,162,875 | \$ - | \$ 30,360,000 | \$ 19,597,045 | \$ 31,810 | \$ 4,000,850 a) | \$ 83,352,475 |
| Variance | \$ 968,052 | \$ (2,655,082) | \$ - | \$ (2,173,836) | \$ (1,200,045) | \$ 3,041 | \$ 800,170 | \$ (4,257,701) |
| | * | * | * | * | * | * | * | |

* Included in O&M Rate Calculations

O&M
 Reserve Obligations
 Project Use Energy (PUE)
 San Luis Joint Use (SLJU)
 Volta Wells (DPWD & SLWD only)
 Intertie DWR Conveyance



SLDMWA - WY 2026 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%

Rates based on the following
WY26 Supply Assumptions:

AG 25%
M & I 75%
Refuge 100%
Exchange/Water Rights 100%
Adjustments to Base Supplies Include:
Rescheduled Water
Transfers
Exchanges
Pump Ins

| SLDMWA COMPONENT RATE PER ACRE FOOT - BY DELIVERY AREA / CONTRACTOR | | |
|---|---------|--------------------------|
| Upper DMC | \$27.84 | A+Aa+B+H+I+J+K+L+M |
| Exchange/Wtr Rts (Upper) | \$22.92 | A+B+H+I+J+K+L |
| Lower DMC/Pool | \$29.92 | A+Aa+B+F+H+I+J+K+L+M |
| Lower DMC | \$29.24 | A+Aa+B+E+H+I+J+K+L+M |
| Pool Only | \$0.68 | D |
| San Felipe | \$35.25 | A+Aa+B+G+I+J+K+L+M |
| San Luis Canal Above Dos Amigos | \$60.27 | A+Aa+B+G+I+J+K+L+M+N |
| San Luis Canal Below Dos Amigos | \$74.96 | A+Aa+B+G+I+J+K+L+M+N+O+P |
| Exchange/Wtr Rts Lower DMC | \$24.32 | A+B+E+H+I+J+K+L |
| Exchange/Wtr Rts Lower DMC/POOL | \$25.00 | A+B+F+H+I+J+K+L |
| Refuge (Lower) | \$29.24 | A+Aa+B+E+H+I+J+K+L+M |
| Volta Wells | \$14.52 | C |
| San Luis Drain | \$0.36 | |

| | SLDMWA ANNUAL O&M and POWER | | | | | | | | | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLJU | | TOTAL | |
|-------------------------|-----------------------------|---|---|--------------|-----------------|--------------|-------------------------------|-------------------|-------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|---|--------------------------|-------------------------|-------------------------|--------------|
| COST POOLS | UPPER | UPPER | JPP PWR | VOLTA | | | Lower DMC/ Mendota Pool | O'NEILL P/G | | RESERVES | RESERVES | RESERVES | RESERVES | RESERVES | DWR COSTS | | POWER | |
| | Upper DMC/DCI | Intertie Variable | | WELLS | Mendota Pool | Lower DMC | | O'Neill O&M & PWR | | EO&M & CIP | Unit 6 Rewind BOR Repayment | Unit 5 Rewind BOR Repayment | Unit 3 Rewind BOR Repayment | Two Rewind Units 2021A Bonds | San Luis Canal O&M | Dos Amigos O&M | Dos Amigos Power | |
| | JPP O&M | | | | | | | | | | | | | | | | | |
| PARTICIPANTS | All Users | All Users Excludes Exchange Cont. | All Users (Actual Pumping Only) | DPWD SLWD | MP Only | Lower Only | LowerDMC & MP Users | All Users | | All Users | All Users | All Users | All Users | All Users Excludes Exchange Cont. and Water Rights | All SLJU Users | Dos Amigos Users | Dos Amigos Users | \$78,907,715 |
| | | "Direct" | | | | | | "Storage" | | | | | | | | | | |
| COSTS TO BE ALLOCATED** | \$11,999,366 | \$5,136,609 | \$19,930,028 | \$34,851 | \$1,386,343 | \$2,878,949 | \$4,265,291 | \$6,177,571 | \$1,544,393 | \$6,201,354 | \$255,239 | \$266,174 | \$332,869 | \$452,157 | \$14,093,534 | \$3,997,918 | \$4,220,361 | |
| ACRE FEET | 1,819,166 | 1,137,165 | 1,778,129 | 2,400 | 58,499 | 973,683 | 1,032,182 | 707,200 | 1,158,611 | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | 563,424 | 559,798 | 559,798 | |
| RATE PER AF | \$6.59 | \$4.52 | \$11.21 | \$14.52 | \$0.68 | \$1.40 | \$2.08 | \$8.74 | \$1.33 | \$3.33 | \$0.14 | \$0.14 | \$0.18 | \$0.40 | \$25.02 | \$7.15 | \$7.54 | |
| | | | | | | | | | | | | | | | | | | |
| A | | Aa | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | |

Subject to Rounding



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 25%

WY26 - Other Deliveries - Adjusted Rates

6

| | | |
|--|----------------|----|
| 1 | | |
| Pumped in Upper DMC | | |
| Upper DMC | \$6.59 | A |
| Intertie Variable | \$4.52 | Aa |
| O'Neill Storage | \$1.33 | H |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| Delivered Upper DMC | \$16.63 | |
| Check 13 and Above | | |

| | | |
|--|----------------|----|
| 2 | | |
| Pumped in Upper DMC | | |
| Upper DMC | \$6.59 | A |
| Intertie Variable | \$4.52 | Aa |
| Lower DMC | \$1.40 | E |
| O'Neill Storage | \$1.33 | H |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| Delivered Lower DMC | \$18.03 | |
| Below Check 13 | | |

| | | |
|--|----------------|----|
| 3 | | |
| Pumped in Upper DMC | | |
| Upper DMC | \$6.59 | A |
| Intertie Variable | \$4.52 | Aa |
| O'Neill Direct | \$8.74 | G |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| Delivered San Felipe | \$24.04 | |

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|--|----------------|----|
| 4 | | |
| Pumped in Upper DMC | | |
| Upper DMC | \$6.59 | A |
| Intertie Variable | \$4.52 | Aa |
| Mendota Pool | \$0.68 | D |
| Lower DMC | \$1.40 | E |
| O'Neill Storage | \$1.33 | H |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| Delivered MP | \$18.71 | |

| | | |
|--|----------------|----|
| 5 | | |
| Pumped in Upper DMC | | |
| Upper DMC | \$6.59 | A |
| Intertie Variable | \$4.52 | Aa |
| O'Neill Direct | \$8.74 | G |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| San Luis Canal O & M | \$25.02 | N |
| Delivered SLC (ADA) | \$49.06 | |

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| 6 | | |
| Pumped in Upper DMC | | |
| Upper DMC | \$6.59 | A |
| Intertie Variable | \$4.52 | Aa |
| O'Neill Direct | \$8.74 | G |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| San Luis Canal O & M | \$25.02 | N |
| Dos Amigos O & M | \$7.15 | O |
| Dos Amigos Power | \$7.54 | P |
| Delivered SLC (BDA) | \$63.75 | |

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|--|---------------|---|
| 7 | | |
| Pumped in Lower DMC | | |
| O'Neill Storage | \$1.33 | H |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| Lower DMC | \$1.40 | E |
| Delivered Lower DMC | \$6.92 | |
| Below Check 13 | | |

| | | |
|--|---------------|---|
| 8 | | |
| Pumped in Lower DMC | | |
| O'Neill Storage | \$1.33 | H |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| Lower DMC | \$1.40 | E |
| Mendota Pool | \$0.68 | D |
| Delivered Lower Mendota Pool | \$7.60 | |

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|--|----------------|---|
| 9 | | |
| Pumped in Lower DMC | | |
| O'Neill Direct | \$8.74 | G |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| San Luis Canal O & M | \$25.02 | N |
| Exchanged & Delivered SLC ADA | \$37.95 | |

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|--|----------------|---|
| 10 | | |
| Pumped in Lower DMC | | |
| O'Neill Direct | \$8.74 | G |
| Reserves | \$3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.18 | L |
| Reserves - 2021 A Bonds | \$0.40 | M |
| San Luis Canal O & M | \$25.02 | N |
| Dos Amigos O & M | \$7.15 | O |
| Dos Amigos Power | \$7.54 | P |
| Exchanged & Delivered SLC BDA | \$52.64 | |

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|------------------------------|--------|--|
| 11 | | |
| WY26 Facility Use Fee | | |
| | \$5.00 | |

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|--|---------------|---|
| 12 | | |
| Flows/Pumped In at MP, delivered MP | | |
| Mendota Pool | \$0.68 | D |
| Delivered MP | \$0.68 | |

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|--|---------------|---|
| 13 | | |
| Picked up @ O'Neill | | |
| O'Neill Storage | 1.33 | H |
| Reserves | 3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | 0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.18 | L |
| Reserves - 2021 A Bonds | 0.40 | M |
| Lower DMC | 1.40 | E |
| Delivered Lower DMC | \$6.92 | |

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|--|---------------|---|
| 14 | | |
| Picked up @ O'Neill | | |
| Mendota Pool | 0.68 | D |
| Lower DMC | 1.40 | E |
| O'Neill Storage | 1.33 | H |
| Reserves | 3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | 0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.18 | L |
| Reserves - 2021 A Bonds | 0.40 | M |
| Delivered Mendota Pool | \$7.60 | |

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|--|----------------|---|
| 15 | | |
| Picked up @ O'Neill | | |
| O'Neill Direct | 8.74 | G |
| Reserves | 3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | 0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.18 | L |
| Reserves - 2021 A Bonds | 0.40 | M |
| Delivered San Felipe | \$12.93 | |

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|--|----------------|---|
| 16 | | |
| Picked up @ O'Neill | | |
| O'Neill Direct | 8.74 | G |
| Reserves | 3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | 0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.18 | L |
| Reserves - 2021 A Bonds | 0.40 | M |
| San Luis Canal O & M | 25.02 | N |
| Delivered SLC (ADA) | \$37.95 | |

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|--|----------------|---|
| 17 | | |
| Picked up @ O'Neill | | |
| O'Neill Direct | 8.74 | G |
| Reserves | 3.33 | I |
| Reserves - Unit 6 Rewind BOR Repayment | 0.14 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.14 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.18 | L |
| Reserves - 2021 A Bonds | 0.40 | M |
| San Luis Canal O & M | 25.02 | N |
| Dos Amigos O & M | 7.15 | O |
| Dos Amigos Power | 7.54 | P |
| Delivered SLC (BDA) | \$52.64 | |

ATTACHMENT 2



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%

1

Notes to Support the discussion on Proposed WY26 O&M Rates under new MOU

1 O&M Budget - Self Funded

WY26 - Fiscal Year 3/1/26-2/28/27

RO&M \$ 20,848,553 TOTAL, \$20,202,798 SLDMWA Water Users, \$ 645,755 USBR

1 EO&M \$ 5,358,368 - includes indirect, Additional CIP Water User Funding \$ 842,986

ADDED ADDITIONAL COST POOLS FOR LOWER DMC, MENDOTA POOL, INTERTIE VARIABLE COSTS

INTERTIE O&M COSTS INCLUDED IN UPPER COST POOL

2 Delivery Assumptions

Ag - Contractor Estimates, 50%, with Contractor projections

M&I - Contractor Estimates, 75%, with Contractor projections

Refuge - 100% used BOR Refuge Estimate

Exchange/Water Rights - 100%

Estimated Rescheduled Water

Pump-Ins

Miscellaneous Transfers

Mendota Pool Pumpers

Volta Well Pumping

3 Intertie

Intertie RO&M included in Upper Rate for WY26

Intertie FY27 O&M Budget: \$ 651,675

Intertie DWR Wheeling charges for WY26 -Per Prior 3 year trend- estimated at 150,000 A-F

@ DWR FY26/WY25 rate of \$32.66 (net of 2% loss) \$4,801,020 **not applicable to ECIFWA due to allocation exceeding 5%**

4 Volta Wells

Volta Wells Program estimated at 2,400 a/f - Costs split between DPWD and SLWD

5 PUE SLDMWA Meters

WY26 PUE estimates based on BOR PUE FYE 9/8/25 Billing Plan

PUE Budget relating to WY25- FY 3/1/25- 2/28/26 = \$30,360,000

PUE Budget relating to WY26- FY 3/1/26- 2/28/27 = \$28,186,164

6 DWR San Luis Joint Use

WY26 SLJU costs based on DWR 2025 Calendar Year Budget Estimates & Historical Actuals

SLJU Budget relating to WY25 - FY 3/1/25- 2/28/26 = \$18,397,000

SLJU Budget relating to WY26- FY 3/1/26- 2/28/27 = \$18,397,000 (SALY)

Federal cost allocation for 2025-2026= 37.67%

7 EO&M Funding

Funding Obligation:

| | | | | |
|---|----|---------|----|-----------|
| 1 EO&M Funding Obligation WY26 FY 3/1/26 - 2/28/27 = \$5,358,368, CIP Funding Obligation = | \$ | 842,986 | \$ | 6,201,354 |
| Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 6 WY26 FY 3/1/26-2/28/27 = | \$ | | \$ | 255,239 |
| Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 5 WY26 FY 3/1/26-2/28/27 = | \$ | | \$ | 266,174 |
| Revised Rewind Debt Service Funding Obligation-BOR Repayment Contract Unit 3 WY26 FY 3/1/26-2/28/27 = | \$ | | \$ | 332,869 |
| Rewind Debt Service Funding Obligation-2021A Bonds WY26 FY 3/1/26-2/28/27 = | \$ | | \$ | 452,157 |
| DMC Subsidence Phase 1 CIP Obligation | \$ | | \$ | - |

8 Overall increase in Estimated Recoverable Costs over Prior Year.

Total Estimated Recoverable Costs in Water Year 2025 = \$ 83,352,475

Total Estimated Recoverable Costs in Water Year 2026 = \$ 79,094,775



San Luis & Delta-Mendota Water Authority

2

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%

FAC 02/02/2026 BOD 02/05/2026

RATE COMPARISON TO BOD Approved WY25 RATES

| | <u>ILLUSTRATIVE WY2025</u> <u>Rate</u> 3/1/26-2/28/27 <u>AMENDED MOU</u> WY2026 | <u>Approved Rate</u> 3/1/25-2/28/26 <u>AMENDED MOU (R2)</u> WY25 R2 | Variance |
|-----------------------------------|--|---|-----------------|
| WATER SUPPLY | | | |
| Irrigation | 50% | 55% | -5% |
| M&I | 75% | 80% | -5% |
| Refuge | 100% | 100% | 0% |
| Exchange/Water Rights | 100% | 100% | 0% |
| RATES | | | |
| Upper DMC | \$23.06 | \$24.36 | (\$1.30) |
| Upper DMC - Exchange/Wtr Rts | \$19.32 | \$21.21 | (\$1.89) |
| Mendota Pool Only | \$0.66 | \$0.57 | \$0.09 |
| Lower DMC Only | \$24.44 | \$25.75 | (\$1.31) |
| Lower DMC/Pool | \$25.10 | \$26.32 | (\$1.22) |
| Lower DMC - Exchange/Wtr Rts | \$20.70 | \$22.60 | (\$1.90) |
| Lower DMC/Pool - Exchange/Wtr Rts | \$21.36 | \$23.17 | (\$1.81) |
| San Felipe | \$27.87 | \$28.53 | (\$0.66) |
| SLC Above Dos Amigos | \$44.28 | \$43.88 | \$0.40 |
| SLC Below Dos Amigos | \$53.90 | \$51.09 | \$2.81 |
| Volta Wells | \$14.52 | \$13.26 | \$1.26 |
| San Luis Drain | \$0.23 | \$0.21 | \$0.02 |

Delivery Volumes through O'Neill

(Direct and Storage)

2,210,367

2,214,895

(4,529)



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%

| COST POOLS | SLDMWA ANNUAL O&M and POWER | | | | | | | | | | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLJU | | TOTAL |
|-------------------------|-----------------------------|--|---------------------------------------|------------------|-----------------|-------------|-------------------------------|-------------------|-------------|------------------------------|--------------------------------|--------------------------------|--------------------------------|---------------------------------|--------------------------------------|-----------------------|---------------------|---------------------|--------------|
| | UPPER | UPPER | JPP PWR | VOLTA | | | Lower DMC/ Mendota Pool | O'NEILL P/G | | RESERVES | RESERVES | RESERVES | RESERVES | RESERVES | RESERVES | DWR COSTS | | POWER | |
| | Upper DMC/DCI JPP O&M | Intertie Variable | | WELLS | Mendota Pool | Lower DMC | Pool | O'Neill O&M & PWR | | EO&M & CIP | Unit 6 Rewind BOR Repayment | Unit 5 Rewind BOR Repayment | Unit 3 Rewind BOR Repayment | Two Rewind Units 2021A Bonds | DMC Subsidence Correction Phase 1 | San Luis Canal O&M | Dos Amigos O&M | Dos Amigos Power | |
| PARTICIPANTS | All Users | All Users Excludes Exchange Cont. and Water Rights and Water Rights when Ag Alloc > 5% | All Users (Actual Pumping Only) | DPWD SLWD | MP Only | Lower Only | LowerDMC & MP Users | All Users | | All Users | All Users | All Users | All Users | All Users Excludes FWA | All Users Excludes FWA | All SLJU Users | Dos Amigos Users | Dos Amigos Users | |
| | | | | | | | | "Direct" | "Storage" | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | |
| COSTS TO BE ALLOCATED** | \$11,999,366 | \$5,136,609 | \$19,930,028 | \$34,851 | \$1,386,343 | \$2,878,949 | \$4,265,291 | \$6,177,571 | \$1,544,393 | \$6,201,354 | \$255,239 | \$266,174 | \$332,869 | \$452,157 | \$0 | \$14,093,534 | \$3,997,918 | \$4,220,361 | \$78,907,715 |
| ACRE FEET | 2,178,522 | 1,496,521 | 2,139,685 | 2,400 | 56,499 | 987,104 | 1,043,603 | 1,013,297 | 1,197,070 | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | 858,987 | 854,159 | 854,159 | |
| RATE PER AF | \$5.51 | \$3.43 | \$9.31 | \$14.52 | \$0.66 | \$1.38 | \$2.04 | \$6.10 | \$1.29 | \$2.82 | \$0.12 | \$0.12 | \$0.15 | \$0.31 | \$0.00 | \$16.41 | \$4.68 | \$4.94 | |

| SLDMWA COMPONENT RATE PER ACRE FOOT - BY DELIVERY AREA / CONTRACTOR | | |
|---|---------|--|
| Upper DMC | \$23.06 | A+Aa+B+H+I+J+K+L+M+Q |
| Exchange/Wtr Rts (Upper) | \$19.32 | A+B+H+I+J+K+L Excludes Intertie VC & 2021A Bonds Reserve |
| Lower DMC/Pool | \$25.10 | A+Aa+B+F+H+I+J+K+L+M+Q |
| Lower DMC | \$24.44 | A+Aa+B+E+H+I+J+K+L+M+Q |
| Pool Only | \$0.66 | D |
| San Felipe | \$27.87 | A+Aa+B+G+I+J+K+L+M+Q |
| San Luis Canal Above Dos Amigos | \$44.28 | A+Aa+B+G+I+J+K+L+M+N+Q |
| San Luis Canal Below Dos Amigos | \$53.90 | A+Aa+B+G+I+J+K+L+M+N+O+P+Q |
| Exchange/Wtr Rts (Lower) | \$20.70 | A+B+E+H+I+J+K+L Excludes Intertie VC & 2021A Bonds Reserve |
| Refuge (Lower) | \$24.44 | A+Aa+B+E+H+I+J+K+L+M+Q |
| Volta Wells | \$14.52 | C |
| San Luis Drain | \$0.23 | \$187,059 |

| | Direct | Storage |
|-----------------|-----------------|-----------------|
| O&M = \$2.94 | O&M = \$2.94 | O&M = \$.62 |
| O&M DWR = \$.24 | O&M DWR = \$.24 | O&M DWR = \$.05 |
| Pwr = \$2.92 | Pwr = \$2.92 | Pwr = \$.62 |
| | | |
| O&M | \$2.94 | \$0.62 |
| DWR \$ | 0.24 | \$0.05 |
| PUE \$ | 2.92 | \$0.62 |
| | \$6.10 | \$1.29 |

| | | | |
|--|------|-----------|--------------|
| SLC CIP O&M-DWR SLC / Dos Amigos | | \$ | 3.28 |
| WATER SUPPLY ASSUMPTIONS | | | |
| Irrigation | 50% | | |
| M&I | 75% | | |
| Refuge | 100% | | |
| Ex/Wtr Rts | 100% | | |
| Note: Supply assumptions are based on contractor estimates | | | |
| Total Budget | | \$187,059 | \$79,094,774 |

| | | | | | | | |
|--|--|--------------|--------------|--------------|--------------|--------------|---------------------|
| **COSTS TO BE ALLOCATED | | | | \$ | 2.93 | | |
| | | | | | 0.62 | | |
| O&M Budget per above -(excludes Volta Wells O&M) | | | | \$24,781,907 | | | |
| | | | | \$ | 3,716,230.00 | | |
| | | | | \$ | 2,972,984.00 | | |
| Required Reserve Funding | | | | \$6,201,354 | \$ | 743,246.00 | |
| Rewind Reserve Funding -Debt Service Unit 6 BOR Rpmt Contract | | | | \$255,239 | \$ | 3,716,230.00 | |
| Rewind Reserve Funding (Est) -Debt Service Unit 5BOR Rpmt Contract | | | | \$266,174 | | | |
| Rewind Reserve Funding (Est) -Debt Service Unit 3BOR Rpmt Contract | | | | \$332,869 | | | |
| Rewind Reserve Funding -2021A Bonds | | | | \$452,157 | | | |
| San Luis Drain | | | | \$187,059 | | | |
| Volta Wells -DPWD/SLWD | | | | \$34,851 | | | |
| | | | | | | | |
| POWER | | | | | | | |
| JPP | | \$19,930,028 | | | | | |
| Intertie | | \$335,589 | | | \$ | 2.92 | |
| Volta Wells | | \$0 | | | | 0.62 | |
| O'Neill | | \$3,700,186 | \$23,965,803 | \$ | 3,700,186.00 | \$ | 2,960,148.80 |
| | | | | | \$ | 740,037.20 | O'Neill Split |
| SAN LUIS JOINT USE | | | | | \$ | 3,700,186.00 | 80%/20% |
| DWR - San Luis Canal O&M | | \$14,093,534 | | | \$ | 0.24 | |
| DWR - Dos Amigos O&M | | \$3,997,918 | | | | 0.05 | |
| DWR - O'Neill | | \$305,548 | \$ | 305,547.64 | \$ | 244,438.11 | 80% O'Neill Direct |
| | | | | | \$ | 61,109.53 | 20% O'Neill Storage |
| POWER | | | | | \$ | 305,547.64 | |
| Dos Amigos | | | | \$4,220,361 | | | |
| Total | | | | \$79,094,774 | | | |
| DCI Wheeling 150,000 A-F at Current DWR Rate (net of 2% loss) | | | | \$4,801,020 | | | |

| | | | |
|-------|--------------|------|--------------|
| PUE | \$28,186,164 | SLJU | \$18,397,000 |
| check | \$ | - | |

| | |
|-----------------------------------|-----------|
| Column W Total less Line 69 Total | \$187,059 |
| San Luis Drain | \$187,059 |
| | \$0 |



San Luis & Delta-Mendota Water Authority

4

FAC 02/02/2026 BOD 02/05/2026
PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%
Self-Funding O&M Budget Comparison WY26/WY25

| | RO&M | EO&M Self-Funding Reserve Obligation | DMC Subsidence Phase 1 Self-Funding Reserve Obligation | Self-Funding PUE | Self-Funding SLJU | Volta Wells (DPWD & SLWD Only) | Intertie DWR Conveyance | TOTALS |
|--------------------|---------------|---|--|------------------|-------------------|-----------------------------------|----------------------------|-----------------------|
| WY26BUDGET | \$ 20,167,947 | \$ 7,507,793 | \$ - | \$ 28,186,164 | \$ 18,397,000 | \$ 34,851 | \$ 4,801,020 | \$ 79,094,775 |
| WY25 BUDGET | \$ 19,199,895 | \$ 10,162,875 | \$ - | \$ 30,360,000 | \$ 19,597,045 | \$ 31,810 | \$ 4,000,850 a) | \$ 83,352,475 |
| Variance | \$ 968,052 | \$ (2,655,082) | \$ - | \$ (2,173,836) | \$ (1,200,045) | \$ 3,041 | \$ 800,170 | \$ (4,257,700) |
| | * | * | * | * | * | * | * | |

* Included in O&M Rate Calculations

O&M
 Reserve Obligations
 Project Use Energy (PUE)
 San Luis Joint Use (SLJU)
 Volta Wells (DPWD & SLWD only)
 Intertie DWR Conveyance



SLDMWA - WY 2026 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%

Rates based on the following

WY26 Supply Assumptions:

AG 50%

M & I 75%

Refuge 100%

Exchange/Water Rights 100%

Adjustments to Base Supplies Include:

Rescheduled Water

Transfers

Exchanges

Pump Ins

SLDMWA COMPONENT RATE PER ACRE FOOT - BY DELIVERY AREA / CONTRACTOR

| | | |
|---------------------------------|---------|--------------------------|
| Upper DMC | \$23.06 | A+Aa+B+H+I+J+K+L+M |
| Exchange/Wtr Rts (Upper) | \$19.32 | A+B+H+I+J+K+L |
| Lower DMC/Pool | \$25.10 | A+Aa+B+F+H+I+J+K+L+M |
| Lower DMC | \$24.44 | A+Aa+B+E+H+I+J+K+L+M |
| Pool Only | \$0.66 | D |
| San Felipe | \$27.87 | A+Aa+B+G+I+J+K+L+M |
| San Luis Canal Above Dos Amigos | \$44.28 | A+Aa+B+G+I+J+K+L+M+N |
| San Luis Canal Below Dos Amigos | \$53.90 | A+Aa+B+G+I+J+K+L+M+N+O+P |
| Exchange/Wtr Rts Lower DMC | \$20.70 | A+B+E+H+I+J+K+L |
| Exchange/Wtr Rts Lower DMC/POOL | \$21.36 | A+B+F+H+I+J+K+L |
| Refuge (Lower) | \$24.44 | A+Aa+B+E+H+I+J+K+L+M |
| Volta Wells | \$14.52 | C |
| San Luis Drain | \$0.23 | |

| COST POOLS | SLDMWA ANNUAL O&M and POWER | | | | | | | | | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLDMWA | SLJU | | | TOTAL |
|-------------------------|-----------------------------|---|--------------|--------------|--------------|-------------|-------------------------|-------------------|-------------|------------------------------|------------------------------|------------------------------|------------------------------|---|-------------------|---------------------|---------------------|--------------|
| | UPPER | UPPER | JPP PWR | VOLTA | Mendota Pool | Lower DMC | Lower DMC/ Mendota Pool | O'NEILL P/G | | RESERVES | RESERVES | RESERVES | RESERVES | RESERVES | DWR COSTS | | POWER | |
| | Upper DMC/DCI | Intertie Variable | | WELLS | | | | O'Neill O&M & PWR | | EO&M & CIP | Unit 6 Rewind | Unit 5 Rewind | Unit 3 Rewind | Two Rewind | San Luis | Dos | Dos | |
| | JPP O&M | | | | | | | | | | BOR Repayment | BOR Repayment | BOR Repayment | 2021A Bonds | O&M | O&M | Power | |
| PARTICIPANTS | All Users | All Users Excludes Exchange Cont. | All Users | DPWD SLWD | MP Only | Lower Only | MP Users | All Users | | All Users | All Users | All Users | All Users | All Users Excludes Exchange Cont. and Water Rights | All SLJU Users | Dos Amigos Users | Dos Amigos Users | |
| | | and Water Rights when Ag Alloc > 5% | | | | | | "Direct" | "Storage" | | | | | | | | | |
| COSTS TO BE ALLOCATED** | \$11,999,366 | \$5,136,609 | \$19,930,028 | \$34,851 | \$1,386,343 | \$2,878,949 | \$4,265,291 | \$6,177,571 | \$1,544,393 | \$6,201,354 | \$255,239 | \$266,174 | \$332,869 | \$452,157 | \$14,093,534 | \$3,997,918 | \$4,220,361 | \$78,907,715 |
| ACRE FEET | 2,178,522 | 1,496,521 | 2,139,685 | 2,400 | 56,499 | 987,104 | 1,043,603 | 1,013,297 | 1,197,070 | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | % of 10 Yr Historical Use | 858,987 | 854,159 | 854,159 | |
| RATE PER AF | \$5.51 | \$3.43 | \$9.31 | \$14.52 | \$0.66 | \$1.38 | \$2.04 | \$6.10 | \$1.29 | \$2.82 | \$0.12 | \$0.12 | \$0.15 | \$0.31 | \$16.41 | \$4.68 | \$4.94 | |
| | A | Aa | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | |



San Luis & Delta-Mendota Water Authority

FAC 02/02/2026 BOD 02/05/2026

PROPOSED WY26 SELF-FUNDING RATES WITH BOR SOD AG ALLOCATION @ 50%

WY26 - Other Deliveries - Adjusted Rates

6

| Pumped in Upper DMC | | |
|--|----------------|----|
| Upper DMC | \$5.51 | A |
| Intertie Variable | \$3.43 | Aa |
| O'Neill Storage | \$1.29 | H |
| Reserves | \$2.82 | I |
| 1 Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| Delivered Upper DMC | \$13.75 | |
| Check 13 and Above | | |

| Pumped in Upper DMC | | |
|--|----------------|----|
| Upper DMC | \$5.51 | A |
| Intertie Variable | \$3.43 | Aa |
| Lower DMC | \$1.38 | E |
| O'Neill Storage | \$1.29 | H |
| 2 Reserves | \$2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| Delivered Lower DMC | \$15.13 | |
| Below Check 13 | | |

| Pumped in Upper DMC | | |
|--|----------------|----|
| Upper DMC | \$5.51 | A |
| Intertie Variable | \$3.43 | Aa |
| O'Neill Direct | \$6.10 | G |
| Reserves | \$2.82 | I |
| 3 Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| Delivered San Felipe | \$18.56 | |

| Pumped in Upper DMC | | |
|--|----------------|----|
| Upper DMC | \$5.51 | A |
| Intertie Variable | \$3.43 | Aa |
| Mendota Pool | \$0.66 | D |
| Lower DMC | \$1.38 | E |
| O'Neill Storage | \$1.29 | H |
| 4 Reserves | \$2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| Delivered MP | \$15.79 | |

| Pumped in Upper DMC | | |
|--|----------------|----|
| Upper DMC | \$5.51 | A |
| Intertie Variable | \$3.43 | Aa |
| O'Neill Direct | \$6.10 | G |
| Reserves | \$2.82 | I |
| 5 Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| San Luis Canal O & M | \$16.41 | N |
| Delivered SLC (ADA) | \$34.97 | |

| Pumped in Upper DMC | | |
|--|----------------|----|
| Upper DMC | \$5.51 | A |
| Intertie Variable | \$3.43 | Aa |
| O'Neill Direct | \$6.10 | G |
| Reserves | \$2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| 6 Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| San Luis Canal O & M | \$16.41 | N |
| Dos Amigos O & M | \$4.68 | O |
| Dos Amigos Power | \$4.94 | P |
| Delivered SLC (BDA) | \$44.59 | |

| Pumped in Lower DMC | | |
|--|---------------|---|
| O'Neill Storage | \$1.29 | H |
| Reserves | \$2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| 7 Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| Lower DMC | \$1.38 | E |
| Delivered Lower DMC | \$6.19 | |
| Below Check 13 | | |

| Pumped in Lower DMC | | |
|--|---------------|---|
| O'Neill Storage | \$1.29 | H |
| Reserves | \$2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| 8 Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| Lower DMC | \$1.38 | E |
| Mendota Pool | \$0.66 | D |
| Delivered Lower Mendota Pool | \$6.85 | |

| Pumped in Lower DMC | | |
|--|----------------|---|
| O'Neill Direct | \$6.10 | G |
| Reserves | \$2.82 | I |
| 9 Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| San Luis Canal O & M | \$16.41 | N |
| Exchanged & Delivered SLC ADA | \$26.03 | |

| Pumped in Lower DMC | | |
|---|----------------|---|
| O'Neill Direct | \$6.10 | G |
| Reserves | \$2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | \$0.12 | J |
| 10 Reserves - Unit 5 Rewind BOR Repayment | \$0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | \$0.15 | L |
| Reserves - 2021 A Bonds | \$0.31 | M |
| San Luis Canal O & M | \$16.41 | N |
| Dos Amigos O & M | \$4.68 | O |
| Dos Amigos Power | \$4.94 | P |
| Exchanged & Delivered SLC BDA | \$35.65 | |

| | | |
|--------------------------|--------|--|
| 11 WY26 Facility Use Fee | \$3.28 | |
|--------------------------|--------|--|

| Flows/Pumped In at MP, delivered MP | | |
|-------------------------------------|---------------|---|
| 12 Mendota Pool | \$0.66 | D |
| Delivered MP | \$0.66 | |

| Picked up @ O'Neill | | |
|---|---------------|---|
| O'Neill Storage | 1.29 | H |
| Reserves | 2.82 | I |
| 13 Reserves - Unit 6 Rewind BOR Repayment | 0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.15 | L |
| Reserves - 2021 A Bonds | 0.31 | M |
| Lower DMC | 1.38 | E |
| Delivered Lower DMC | \$6.19 | |

| Picked up @ O'Neill | | |
|--|---------------|---|
| Mendota Pool | 0.66 | D |
| Lower DMC | 1.38 | E |
| O'Neill Storage | 1.29 | H |
| 14 Reserves | 2.82 | I |
| Reserves - Unit 6 Rewind BOR Repayment | 0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.15 | L |
| Reserves - 2021 A Bonds | 0.31 | M |
| Delivered Mendota Pool | \$6.85 | |

| Picked up @ O'Neill | | |
|---|---------------|---|
| O'Neill Direct | 6.10 | G |
| Reserves | 2.82 | I |
| 15 Reserves - Unit 6 Rewind BOR Repayment | 0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.15 | L |
| Reserves - 2021 A Bonds | 0.31 | M |
| Delivered San Felipe | \$9.62 | |

| Picked up @ O'Neill | | |
|---|----------------|---|
| O'Neill Direct | 6.10 | G |
| Reserves | 2.82 | I |
| 16 Reserves - Unit 6 Rewind BOR Repayment | 0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.15 | L |
| Reserves - 2021 A Bonds | 0.31 | M |
| San Luis Canal O & M | 16.41 | N |
| Delivered SLC (ADA) | \$26.03 | |

| Picked up @ O'Neill | | |
|---|----------------|---|
| O'Neill Direct | 6.10 | G |
| Reserves | 2.82 | I |
| 17 Reserves - Unit 6 Rewind BOR Repayment | 0.12 | J |
| Reserves - Unit 5 Rewind BOR Repayment | 0.12 | K |
| Reserves - Unit 3 Rewind BOR Repayment | 0.15 | L |
| Reserves - 2021 A Bonds | 0.31 | M |
| San Luis Canal O & M | 16.41 | N |
| Dos Amigos O & M | 4.68 | O |
| Dos Amigos Power | 4.94 | P |
| Delivered SLC (BDA) | \$35.65 | |